



Mubea

PRESS RELEASE

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csi and Mubea enter into strategic partnership

The two innovative companies csi entwicklungstechnik and Mubea will be joining forces in future and continue to expand their portfolio for the automotive industry. The companies, which are among other things specializing in lightweight construction, are forming a strong partnership by Mubea's 49% stake in csi, in which the companies can benefit from each other's Know-how. For csi, this opens up access to the international market, which Mubea has as a family-run global player with 45 own locations worldwide.

Dr.-Ing. Thomas Muhr, Managing Partner of Muhr und Bender KG (Mubea), explains:

"csi and Mubea stand in particular for innovative lightweight construction. Together, this competence is to be further expanded and strengthened in the coming years. I am convinced that we can learn a lot from each other and thus help our customers to position themselves well in the market."

The managing partner of csi, **Steffen Boll**, explained:

"csi just had its 25th anniversary. We have developed and advanced a lot with and for our customers during this time. In the future, the development paired with the Know-how of industrialization will be a basic prerequisite for the awarding of complex projects. Only those, who master both the development and the industrialization and system integration functionally as well as geometrically, will be successful in the market. With the specialized and innovative basic orientation of both companies we will support our customers even better from now on in developing the vehicles of tomorrow easily and effectively."

Under an agreement signed on May 25th, 2020, Mubea acquires a 49% stake in the csi group. The operating business will continue to be managed by Mr. Boll and his management colleagues. Mubea in the person of Dr.-Ing. Lutz-Eike Elend, member of the Group Executive Board and Managing Director Mubea Division Body, will hold the chair of a new created advisory board.

This participation agreement is subject to competition approval and is expected to be concluded by the end of June.



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About csi entwicklungstechnik:

As a development partner, csi entwicklungstechnik supplies innovative engineering solutions tailored to individual requirements for the automotive world. csi is highly specialized in the development of Class A surfaces, light and safe body structures in multi-material construction, exterior components designed for vehicle safety and high quality interior modules. csi supplements its core competencies with new fields of technology such as additive manufacturing, simulation, VR/AR, electronics, sensors and battery. In addition, csi is often the initiator of innovative projects.

Applied creativity techniques and a cross-interface approach paired with a wealth of experience in terms of functional integration, production processes and technological options ensure that forward-looking solutions are generated in every project.

About Mubea:

Mubea is a lightweight construction specialist for automotive components. In 2019, Mubea generated sales amounting to 2.5 billion euros with more than 14,300 employees at 45 locations. Mubea is a world market leader in the development and production of automotive components, a family-run business since 1916 and a lightweight construction specialist. The company is characterized by the vertical integration from the raw material to the final product and the internal development of products and production processes.

For further questions, please do not hesitate to contact us:

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